

**CITY OF CHOCTAW, OKLAHOMA
GENERAL FUND
EIGHT MONTHS ENDED FEBRUARY, 2020**

	GENERAL FUND		% OF BUDGET
	BUDGET	ACTUAL	
BEGINNING CASH BALANCE	\$ 508,856	\$ 868,189	
REVENUES	\$ 7,866,618	\$ 5,748,151	73%
EXPENDITURES	\$ (3,528,358)	\$ (2,402,360)	68%
REVENUES OVER (UNDER) EXPENDITURES BEFORE TRANSFERS	\$ 4,338,260	\$ 3,345,791	
TRANSFERS IN	\$ 230,000	\$ -	0%
TRANSFERS OUT	\$ (4,576,052)	\$ (3,240,477)	71%
NET TRANSFERS	\$ (4,346,052)	\$ (3,240,477)	
INCREASE (DECREASE) TO BEGINNING CASH BALANCE	\$ (7,792)	\$ 105,314	
ENDING CASH BALANCE	\$ 501,064	\$ 973,503	
Reconciling items:			
Transferred to Dedicated Sales Tax Fund		\$ (318,148)	
Uncleared payroll liability		\$ (151,785)	
Deposit liability changes		\$ 22,016	
ENCUMBRANCES OUTSTANDING	\$ -	\$ -	
ENDING CASH BALANCE - UNENCUMBERED	\$ 501,064	\$ 525,586	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	6.19%	6.49%	

Amount of unrestricted and unexpended cash and investments carried over from the end of the prior year.

The end of February represents 67% of the fiscal year. This % is a basic measure of where the Fund should be year to date compared to budget.

Indicates the current budget, as amended, plans on spending more than it takes in; thereby, increasing the cash balance by the end of the fiscal year by this amount.

This represents the amount by which fund revenues exceed expenditures prior to net transfers (subsidies) from/to other funds.

This indicates the Fund has received revenues and transfers to date that exceeds expenditures and transfers by

This amount is considered the Fund's unappropriated cash reserves. Should try to keep this amount at no less than 10% of annual revenues.

This amount reflects the uncommitted cash balance at the end of the month. This amount should never go below \$0 per State law.

**CITY OF CHOCTAW, OKLAHOMA
CUA FUND
EIGHT MONTHS ENDED FEBRUARY, 2020**

	CUA		% OF BUDGET
	BUDGET	ACTUAL	
BEGINNING CASH BALANCE	\$ 189,103	\$ 464,065	
REVENUES	\$ 2,601,935	\$ 1,852,244	71%
EXPENDITURES	\$ (1,247,360)	\$ (678,240)	54%
REVENUES OVER (UNDER) EXPENDITURES BEFORE TRANSFERS	<u>\$ 1,354,575</u>	<u>\$ 1,174,005</u>	
TRANSFERS IN	\$ -	\$ -	
TRANSFERS OUT	\$ (1,429,507)	\$ (962,527)	67%
NET TRANSFERS	<u>\$ (1,429,507)</u>	<u>\$ (962,527)</u>	
INCREASE (DECREASE) TO BEGINNING CASH BALANCE	<u>\$ (74,932)</u>	<u>\$ 211,478</u>	
ENDING CASH BALANCE	\$ 114,171	\$ 675,543	
Reconciling items:			
Due to Deposit Account		\$ (150,333)	
Uncleared AP liability		\$ (157,027)	
Uncleared payroll liability		\$ 131,727	
Due to Stormwater Fund		\$ (11,473)	
Due to Solid Waste Fund		\$ (42,525)	
Accrued Compensated Absences		\$ (15,779)	
Deferred Revenues		\$ (50,430)	
ENCUMBRANCES OUTSTANDING	\$ -	\$ -	
ENDING CASH BALANCE - UNENCUMBERED	<u>\$ 114,171</u>	<u>\$ 379,702</u>	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	<u>4.39%</u>	<u>14.59%</u>	

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